

Johnson County 2014 Certified Value Comparison and Rate Calculation Information

Comparing:

- 2013 General Fund certified values to 2014 General Fund certified values
- Using the same rate of .371154/\$100 for both years for comparison purposes
- Factoring in the frozen taxes (which are excluded from the rate calculation but the county receives tax levy)

The General Fund Certified Taxable Value for 2014 increased by 326,497,995 over 2013

- Will not match Comptroller's 2014 Total Taxable Value as frozen values are excluded from the calculation and does not factor in frozen tax levy the county receives

Comparing the 2014 General Fund Certified Market Values to the 2013 General Fund Certified Market Values:

- Improvement Market Value increased 207,301,517
 - Land Market Value increased 55,258,587
 - Minerals Market Value increased 213,440,469
 - Personal Property Market Value decreased 29,905,683
- (These will not add up to the number provided above as these are market value comparisons and the section above compares taxable value which takes into account exemptions and frozen taxes)

The Effective Rate, Effective M&O Rate and Rollback M&O Rate should not change. The only thing that will change is the Total Rollback Rate when the court determines the amount of debt for the upcoming budget year which will determine the debt rate and as a result increase the Total Rollback Rate proportionately.

General Fund

- Effective Rate .365824
- Effective M&O Rate .348257
- Rollback M&O Rate .376117
- Debt Rate .000000 (calculated when debt amount determined)
- Total Rollback Rate .376117 (will increase proportionate to the debt rate)

Lateral Road

- Effective Rate .048274
- Effective M&O Rate .048275
- Rollback M&O Rate .052137
- Debt Rate .000000 (will not have a debt rate)
- Total Rollback Rate .052137 (will not change since no debt rate)

Total Combined (General Fund & FMLR)

- Effective Rate .414098
- Effective M&O Rate .396532
- Rollback M&O Rate .428254
- Debt Rate .000000 (calculated when debt amount determined)
- Total Rollback Rate .428254 (will increase proportionate to the debt rate)